



FOR IMMEDIATE RELEASE
Safer Human Medicine
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Safer Human Medicine Acquires Holding Facility in Labelle, Florida

Holding Facility will Complement the Company's Bainbridge Site

BAINBRIDGE, Georgia (February 18, 2025) – Safer Human Medicine (SHM) is proud to announce it has closed on a transaction to acquire an existing quarantine facility in Labelle, Florida. This investment gives SHM a unique opportunity to accelerate its holding and quarantine operations for non-human primates (NHPs) while supporting the development of its larger husbandry facility set for construction in Bainbridge, Georgia. Acquiring this facility immediately advances SHM's ability to begin operations with established infrastructure, operational readiness, and an experienced workforce. This existing site represents a critical step toward SHM's mission of advancing medical research safely and efficiently.

The Labelle site offers SHM several key advantages that will bolster its position in the domestic husbandry of NHPs and expand its operational capabilities.

- **Efficient Resource Allocation:** SHM will conduct quarantine operations at the Labelle site, allowing the Bainbridge facility to focus on NHP husbandry.
- **Experienced Workforce:** The Labelle site will be operational and staffed before the Bainbridge facility opens, allowing SHM to provide hands-on training for new Bainbridge employees and ensure operational readiness and efficiency.
- **Operational Excellence:** Having another facility focused on quarantine gives SHM a head start in establishing operational processes that uphold the highest standards of safety, animal welfare, and environmental responsibility. These processes and experience will be invaluable for the team when it opens the facility in Bainbridge.

"We are extremely confident in our ability to integrate the Labelle site into our broader operational plans," **said Jim Harkness, CEO of Safer Human Medicine.** "This acquisition not only accelerates our timeline for launching operations in Bainbridge but also ensures the highest safety and compliance standards as we expand."

The acquisition supports SHM's broader commitment to economic growth and job creation in Bainbridge, GA:

- **Economic Investment:** SHM's Bainbridge facility is estimated to provide **\$743 million** in total economic output over the next decade. This includes **\$202 million** in salaries and benefits, supporting **403 new jobs**—**227 direct operational roles, 79 construction jobs, and 97 indirect positions** in supporting sectors of Bainbridge's economy.

- **Higher Wages:** With an average salary of **\$65,000** per year, SHM offers competitive compensation well above Decatur County's average per capita income of \$24,974, significantly improving economic opportunities in rural areas.
- **Local Tax Revenue Contributions:** The Bainbridge facility will generate **\$7.2 million in local tax revenue** over the next decade, providing **\$3.6 million each to Bainbridge and Decatur County**. These funds will support public schools, infrastructure, and essential services.

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About Safer Human Medicine:

Safer Human Medicine (SaferHM.com) is a trusted provider of high-quality, ethically sourced non-human primates for biomedical research. Committed to advancing medical breakthroughs, we work closely with research institutions and pharmaceutical companies to support the development of life-saving treatments and therapies. Guided by rigorous animal care and welfare standards, Safer Human Medicine ensures the highest ethical practices while enabling critical research that improves human health worldwide.